



VMOTO SECURES EUROPEAN RENTING CUSTOMER ORDER

ANNOUNCEMENT

26 OCTOBER 2017

Vmoto Limited (ASX: VMT), the global scooter manufacturing and distribution group specialising in "green" electric powered two-wheel vehicles, is pleased to advise that pursuant to its strategy to focus on international B2B sales into delivery, fleet, renting and sharing markets, as presented at the 2017 AGM, it has finalised an agreement with existing customer Greenmo Rent BV ("Greenmo Rent") to support Greenmo Rent's growth and accelerate Vmoto's penetration into these European markets.

Greenmo Rent (www.greenmo.nl) is a European company focused on renting electric scooters to food delivey companies. Greenmo Rent has experienced significant growth in demand for its innovative service offering and has for some months been in discussion with Vmoto to support the expansion of its electric scooter renting business in the Netherlands and across Europe. In order to fast track the Vmoto brand penetration into this important market, Vmoto has agreed to provide a further four containers of Vmoto's E-Max electric delivery scooters on commercial terms to Greenmo Rent.

The principal terms of the agreement with Greenmo Rent are that in addition to the six containers of electric delivery scooters with 100% payment upfront, Vmoto has now agreed to supply an additional four containers of E-Max electric delivery scooters to Greenmo Rent by March 2018 with 25% upfront payment and the remaining 75% payable in monthly instalments over a 24 month period. Vmoto is considering options to further accelerate its sales to Greenmo and penetration into international B2B delivery, fleet, renting and sharing markets more widely, which may include third party financing to facilitate larger scale orders. .

Vmoto's Chairman, Mr Phillip Campbell commented: "We are delighted to support Greenmo Rent's growth while at the same time executing on our own international B2B strategy. Greenmo Rent has been a trusted business partner of Vmoto for several years; during which time it has experienced significant growth and cultivated a prestigious customer base across Europe. We see this development as an important milestone in executing our strategy of targeting the B2B delivery, fleet and rental markets in Europe and elsewhere. The management team is working diligently to further expand the Vmoto brand presence in these important markets and we will update the maket in due course on our progress."

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ASX/AIM CODE: VMT

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About Vmoto

Vmoto Limited (ASX/AIM: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality “green” electric powered two wheel vehicles and manufactures a range of western designed electric scooters from its low cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.



Photos: Vmoto's E-Max electric delivery scooters at restaurants / food shops ready for food delivery